Cabot
WEALTH MANAGEMENT

PRESS RELEASE

Media Contact
Mikki L. Wilson
Marketing Director
P: 978.745.9233
mikki@ecabot.com

Cabot Wealth Management Founder and President Announces Succession Plan

Rob Lutts initiates first stage of transitioning company to the next generation of leaders.

SALEM, MA, August 01, 2017 – Cabot Wealth Management Inc. (Cabot), a private wealth management firm providing fiduciary advice since 1983, today announced president and founder Rob Lutts' ten-year succession plan. Effective July 1, 2017, thirty percent of Cabot Wealth Management was sold to the three senior principals of the firm: Jim Gasparello, Greg Stevens, and Sonia Ernst. Rob Lutts will continue to be the primary shareholder, owning 70 percent of the shares and actively working as he has done for the past 34 years.

"After considerable research and thought, I have decided to begin the first phase of my succession plan that will take ten years or longer. This plan will insure the company long outlives me and continues to thrive and prosper in the coming years," said Rob Lutts, President and Founder, Cabot Wealth Management. "I selected Jim, Greg, and Sonia as the team to carry Cabot forward because they are all very competent, hardworking, and honest people who care deeply about our clients. I am thrilled to now call them my partners in business ownership."

Jim Gasparello, Principal, Director of Wealth Management, has the longest tenure at the firm with over 21 years. Jim leads Cabot's team of trusted advisors and works directly with clients providing them with comprehensive wealth management services tailored to their financial goals. "I'm honored to be part of the next generation of leaders at Cabot," said Jim. "We take our mission of preserving and building our clients' wealth seriously."

Sonia Ernst, Principal, Manager of Trading & Operations, has been with Cabot for more than 17 years and directs the firm's operations and manages the operations and trading team.

Greg Stevens, Principal, Senior Wealth Advisor, has more than 13 years at Cabot. Greg is a Certified Financial Planner®, Chartered Retirement Plans Specialist, and serves as the firm's chief compliance officer.

About Cabot Wealth Management

Cabot Wealth Management has been preserving and building wealth since 1983. We offer a well-rounded, efficient approach to both wealth management and investment management. The goal is to give you the peace of mind that comes with having a plan to get you where you need to go, along with a team in place to help guide you along the way. Additional information about Cabot is available at www.ecabot.com.